

**HEPCBC Hepatitis C Education & Prevention Society**

**Financial Statements**

(Unaudited)

**March 31, 2018**

## NOTICE TO READER

We have prepared the statement of financial position and statement of operations for the HEPCBC Hepatitis C Education and Prevention Society for the fiscal year ending March 31, 2018, based upon information provided to us by the management and directors of the Society. We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information.

Readers are cautioned that these financial statements may not be appropriate for their purposes.

**Top Shelf Bookkeeping Ltd.**

Victoria, British Columbia

Clayton Irvine  
September 27, 2018

**HEPCBC - Hepatitis C Education and Prevention Society**  
**Statement of Financial Position**  
(Unaudited)  
**March 31, 2018**

	<u>31-Mar-18</u>	<u>31-Mar-17</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and Deposits	\$ 30,589	\$ 48,237
Accounts Receivable	\$ 418	\$ 383
Total Current Assets	\$ 31,007	\$ 48,620
<b>Fixed Assets</b>		
Computer Equipment - Cost	\$ 1,708	\$ 1,708
Accumulated Depreciation	\$ (1,657)	\$ (1,595)
Total Fixed Assets	\$ 51	\$ 113
<b>TOTAL ASSETS</b>	<u>\$ 31,058</u>	<u>\$ 48,733</u>
<b>LIABILITIES</b>		
Accounts Payable	\$ 8,479	\$ 4,588
Deferred Revenue	\$ 18,000	\$ 40,000
Total Current Liabilities	\$ 26,479	\$ 44,588
Unrestricted Funds (Deficit)	\$ 4,579	\$ 4,145
<b>TOTAL LIABILITIES AND MEMBERS EQUITY</b>	<u>\$ 31,058</u>	<u>\$ 48,733</u>

On Behalf of the Board of Directors



Director



Director

**HEPCBC - Hepatitis C Education and Prevention Society**  
**Statement of Operations**  
(Unaudited)  
**March 31, 2018**

<b>Revenue</b>	<u><b>2018</b></u>	<u><b>2017</b></u>
Province of BC Gaming Funds	\$ 15,000	\$ -
Corporate Donations and Grants	\$ 79,355	\$ 86,246
Donations from Other Charities	\$ 462	\$ 571
Individual Donations and Gifts	\$ 81	\$ 39
Fundraising	\$ 130	\$ 270
Interest & Other	<u>\$ 35</u>	<u>\$ 88</u>
 Total Revenue	 <u>\$ 95,063</u>	 <u>\$ 87,214</u>
 <b>Expenses</b>		
Bank Fees	\$ 18	\$ -
Depreciation	\$ 62	\$ 138
Dues and Fees	\$ 2,297	\$ 2,976
Insurance	\$ 2,623	\$ 1,679
Meetings	\$ 2,652	\$ 1,214
Newsletter	\$ 2,112	\$ 2,449
Office Supplies	\$ 1,639	\$ 2,543
Wages, Professional & Contract Fees	\$ 53,747	\$ 45,272
Program Materials	\$ 2,716	\$ 6,034
Rent	\$ 14,929	\$ 14,753
Telecommunications	\$ 5,094	\$ 3,582
Travel	\$ 6,615	\$ 4,278
Volunteer & Staff Development	<u>\$ 125</u>	<u>\$ 53</u>
 Total Expenses	 <u>\$ 94,629</u>	 <u>\$ 84,971</u>
 Surplus (Deficit)	 <u>\$ 434</u>	 <u>\$ 2,243</u>

*The attached notes form an integral part of the financial statements.*

# HEPCBC Hepatitis C Education and Prevention Society

## NOTES TO FINANCIAL STATEMENTS

(Unaudited – See Notice to Reader)

**March 31, 2018**

### INCORPORATION AND MISSION

The Society is incorporated under the Society Act of British Columbia. Its mission is to provide education, prevention and support to those living with or affected by hepatitis C. The Society is a registered charity under the Income Tax Act effective December 5, 2001.

### SIGNIFICANT ACCOUNTING POLICIES

The Society uses the deferral method of accounting for contributions. Restricted contributions and deferred revenue are recognized as revenues in the year in which the related expenses are incurred. Membership fees are recognized as revenue in the year in which they are received.

The Society receives its operating funds from fund-raising, government grants and from individual and corporate donations. Although there is no absolute certainty of the continuation of this funding, the Board of Directors believes the Society can continue to meet its cash flow requirements for the 2019 fiscal year.

The unrestricted operating fund accounts for the Society's surplus from fundraising, bequests, grants and program operations.

Depreciation is calculated using the diminishing balance method at the rates shown below. In the year of acquisition, half the normal rate is applied.

Computer Equipment - Class 50	55%
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### GAMING FUNDS

The Society received Gaming Funds in the amount of \$18,000 in late March 2018. The funds have been deferred for use during the 2019 fiscal year.

*These notes form an integral part of the financial statements.*